

Resolution #20)

RESOLUTION OF THE GLEN COVE COMMUNITY DEVELOPMENT
AGENCY ADOPTING THE CDA BUDGET FOR THE FISCAL YEAR ENDING
DECEMBER 31, 2023 (SUMMARY ANNEXED HERETO)

This resolution shall be deemed to take effect as of the date of its adoption.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

	<u>VOTING</u>
Pamela D. Panzenbeck, Chairperson	AYE
Vincent C. Hartley, Vice Chair	AYE
GiGi Ferrante	AYE
Francine Koehler	Absent
Nelson Rivera	AYE
Suzanne White	Absent
Dr. Danielle Willis	AYE

The foregoing resolution was thereupon declared duly adopted.

GC-CDA
ENTERED
8-23-22
C12

SCHEDULE 1
 COMMUNITY DEVELOPMENT AGENCY
 SUMMARY BUDGET
 FOR THE YEAR ENDING 12/31/2023

	Not Sch	Projected 12/31/23	Adopted 12/31/22	Adopted 12/31/21	Actual 12/31/21
Source of Funds - Revenues		482,550	472,861	460,750	463,635
Expenditures					
Home & Community		86,569	72,013	91,622	103,242
Culture and recreation/Public Service		174,217	170,051	141,622	160,896
Salaries and benefits		207,469	214,808	192,465	231,748
Professional fees		8,000	8,000	10,300	7,900
Administrative expenses		5,187	5,187	5,187	2,206
Interest/debt expense		667	667	667	436
Total current expenditures		482,109	470,725	441,863	506,428
Excess (deficiency) of revenues over expenditures		441	2,136	18,888	(42,792)
Other sources and Uses					
Net change in fund balance		441	2,136	18,888	(42,792)
Fund balance - beginning January 1,		(334,236)	(336,372)	(355,260)	(202,431)
Fund balance - ending December 31,		(333,795)	(334,236)	(336,372)	(245,223)

~~7/20/2022~~ 8-23-22

Note: Figures reported do not include year end accrued/land or deferred entries for Revenue, OPEB and Pension.