

Resolution #13

RESOLUTION OF THE GLEN COVE COMMUNITY DEVELOPMENT AGENCY ADOPTING THE CDA BUDGET FOR THE FISCAL YEAR ENDING DECEMBER 31, 2022 (SUMMARY ANNEXED HERETO)

This resolution shall be deemed to take effect as of the date of its adoption.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

	<u>VOTING</u>
Tim Tenke, Chairperson	AYE
Vincent C. Hartley, Vice Chair	AYE
Anthony Jimenez	AYE
Francine Koehler	ABSENT
Koorosh Leibowitz	AYE
Rev. Roger C. Williams	ABSENT
Dr. Danielle D. Willis	AYE

The foregoing resolution was thereupon declared duly adopted.

ENTERED
9-28-21
CDA (CB)

SCHEDULE 1
COMMUNITY DEVELOPMENT AGENCY
SUMMARY BUDGET
FOR THE YEAR ENDING 12/31/2022

	Adopted 12/31/22	Adopted 12/31/21	Actual (1/1-6/30/21)	Adopted 12/31/20	Actual 12/31/20
Source of Funds - Revenues	472,861	460,750	200,041	415,150	358,741
Expenditures					
Home & Community	72,013	91,622	28,085	70,812	52,538
Culture and recreation/Public Service	170,051	141,622	51,230	151,301	99,594
Salaries and benefits	214,808	192,465	95,386	175,498	191,480
Professional fees	8,000	10,300	7,900	9,800	20,300
Administrative expenses	5,187	5,187	1,380	4,475	741
Interest/debt expense	667	667	-	667	1,143
Total current expenditures	470,725	441,863	183,981	412,553	365,796
Excess (deficiency) of revenues over expenditures	2,136	18,888	16,060	2,597	(7,055)
Other sources and Uses					
Net change in fund balance	2,136	18,888	16,060	2,597	(7,055)
Fund balance - beginning January 1,	(336,372)	(355,260)	(326,585)	(357,857)	(319,530)
Fund balance - ending December 31,	(334,236)	(336,372)	(310,525)	(355,260)	(326,585)

Note: In reference to the FY'20 Actual, the CDA has included OPEB and Pension liability amounts, approximately \$80k, in adherence