

Resolution #19)

**RESOLUTION OF THE GLEN COVE COMMUNITY DEVELOPMENT
AGENCY ADOPTING THE CDA BUDGET FOR THE FISCAL YEAR ENDING
DECEMBER 31, 2021 (SUMMARY ANNEXED HERETO)**

This resolution shall be deemed to take effect as of the date of its adoption.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

	<u>VOTING</u>
Timothy Tenke, Chairman	AYE
Vincent C. Hartley, Vice Chairman	AYE
<i>Anthony Guagenti</i>	<i>Absent</i>
Anthony Jimenez	AYE
<i>Francine Koehler</i>	<i>Absent</i>
Rev. Roger C. Williams	AYE
Danielle D. Willis	AYE

The foregoing resolution was thereupon declared duly adopted.

GC-CDA
ENTERED
9-22-20
CB

SCHEDULE 1
COMMUNITY DEVELOPMENT AGENCY
SUMMARY BUDGET
FOR THE YEAR ENDING 12/31/2021

	Note/ Sched	Proposed 12/31/2021	Adopted 12/31/2020	Adopted 12/31/2019	Actual 12/31/2019
Source of Funds - Revenues		460,750	415,150	393,200	\$ 359,493
Expenditures					
Home & Community		91,622	70,812	66,873	56,592
Culture and recreation/Public Service		141,622	151,301	135,458	79,913
Salaries and benefits		192,465	175,498	175,826	175,136
Professional fees		10,300	9,800	9,800	7,300
Administrative expenses		5,187	4,475	4,025	1,572
Interest/debt expense		667	667	722	653
Total current expenditures		441,863	412,553	392,704	321,166
Excess (deficiency) of revenues over expenditures		18,888	2,597	496	38,327
Other sources and Uses					
Net change in fund balance		18,888	2,597	496	\$ 38,327
Fund balance - beginning January 1,		(355,260)	(357,857)	(300,949)	(357,857)
Fund balance - ending December 31,		(336,372)	(355,260)	(300,453)	(319,530)