

COMMUNITY DEVELOPMENT AGENCY
SUMMARY BUDGET SECTION 8 PROGRAM
FOR THE YEAR ENDING 3/31/2020

	Note	Sch	Adopted 3/31/2020	Adopted 3/31/2019	Actual 3/31/2019	Adopted 3/31/2018	Actual 3/31/2018
Source of Funds - Revenues							
Section 8 -Administration	1	3	345,000	309,269	347,441	322,950	306,007
Interest	1	3	600	197	665	225	197
HAP Revenue	1	3	4,211,586	4,181,807	4,164,716	4,072,140	4,181,610
Total Sources of Funds			4,557,186	4,491,273	\$ 4,512,822	\$ 4,395,315	\$ 4,487,814
Use of Funds - Expenses							
Salaries and Benefits							
Salaries		5	145,828	143,514	205,944	151,535	211,474
Fringe Benefits *		6	120,641	116,165	48,828	125,497	54,712
Total Salaries and benefits	12		\$ 266,469	\$ 259,679	\$ 254,772	\$ 277,032	\$ 266,186
Professional Expenses							
Audit services	2		7,300	7,300		7,300	7,300
Happy Software support contract	2		10,550	7,512	7,374	8,065	6,829
HAP Expense	3		4,246,000	4,189,532	4,246,315	4,112,000	4,198,287
Section 8 Inspector /Legal	4		16,000	18,865	15,085	18,500	22,767
Total Professional Expenditures			4,279,850	4,223,209	4,268,774	4,145,865	4,235,183
Other Use of Funds							
Computer backup and support	5		1,500	1,500		4,300	2,300
Publications, dues, and conferences	6	7	480	480	480	480	479
Office expense	7		3,600	3,800	3,521	3,951	4,927
Income verification/background checks	8		50	50			240
Copier	9		650	650	350	3,290	4,368
Postage	10		55	50	55	37	37
Bad debt expense/deprec				-	5,543	-	7,500
Total Other Uses of Funds			6,335	6,530	9,949	12,058	19,851
Total Expenditures			4,552,654	4,489,418	4,533,495	4,434,955	4,521,220
Transfers from/to CDA to/from Sec 8				\$ -		\$ -	\$ -
Total use of funds and transfers			4,552,654	4,489,418	4,533,495	4,434,955	4,521,220
Net operating deficit			4,532	1,855	(20,673)	(39,640)	(33,406)
Source of deficit funding							
Section 8 reserve-NRA						40,752	
Total surplus or (deficit) funding sources			-	-	-	40,752	\$ -
Changes in net assets			4,532	1,856	(20,673)	1,112	(33,406)
Net position-beginning			(421,110)	7,725	(400,437)	41,131	41,131
Net position-ending			\$ (416,577)	\$ 9,580	\$ (421,110)	\$ 1,491	\$ 7,725