

Resolution #19)

RESOLUTION OF THE GLEN COVE COMMUNITY DEVELOPMENT AGENCY ADOPTING THE CDA BUDGET FOR THE FISCAL YEAR ENDING DECEMBER 31, 2021 (SUMMARY ANNEXED HERETO)

This resolution shall be deemed to take effect as of the date of its adoption.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

	<u>VOTING</u>
Timothy Tenke, Chairman	AYE
Vincent C. Hartley, Vice Chairman	AYE
<i>Anthony Guagenti</i>	<i>Absent</i>
Anthony Jimenez	AYE
<i>Francine Koehler</i>	<i>Absent</i>
Rev. Roger C. Williams	AYE
Danielle D. Willis	AYE

The foregoing resolution was thereupon declared duly adopted.

CC-CDA
ENTERED
9-22-20
CB

SCHEDULE 1
COMMUNITY DEVELOPMENT AGENCY
SUMMARY BUDGET
FOR THE YEAR ENDING 12/31/2021

	Note/ Sched	Proposed 12/31/2021	Adopted 12/31/2020	Adopted 12/31/2019	Actual 12/31/2019
Source of Funds - Revenues		460,750	415,150	393,200	\$ 359,493
Expenditures					
Home & Community		91,622	70,812	66,873	56,592
Culture and recreation/Public Service		141,622	151,301	135,458	79,913
Salaries and benefits		192,465	175,498	175,826	175,136
Professional fees		10,300	9,800	9,800	7,300
Administrative expenses		5,187	4,475	4,025	1,572
Interest/debt expense		667	667	722	653
Total current expenditures		441,863	412,553	392,704	321,166
Excess (deficiency) of revenues over expenditures		18,888	2,597	496	38,327
Other sources and Uses					
Net change in fund balance		18,888	2,597	496	\$ 38,327
Fund balance - beginning January 1,		(355,260)	(357,857)	(300,949)	(357,857)
Fund balance - ending December 31,		(336,372)	(355,260)	(300,453)	(319,530)

Resolution #20)

RESOLUTION OF THE GLEN COVE COMMUNITY DEVELOPMENT AGENCY ADOPTING THE SECTION 8 HOUSING CHOICE VOUCHER PROGRAM BUDGET FOR THE FISCAL YEAR ENDING MARCH 31, 2021 (SUMMARY ANNEXED HERETO)

This resolution shall be deemed to take effect as of the date of its adoption.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

	<u>VOTING</u>
Timothy Tenke, Chairman	AYE
Vincent C. Hartley, Vice Chairman	AYE
<i>Anthony Guagenti</i>	<i>Absent</i>
Anthony Jimenez	AYE
<i>Francine Koehler</i>	<i>Absent</i>
Rev. Roger C. Williams	AYE
Danielle D. Willis	AYE

The foregoing resolution was thereupon declared duly adopted.

. GC-CDA
ENTERED
9-22-20
CB

COMMUNITY DEVELOPMENT AGENCY
SUMMARY BUDGET SECTION 8 PROGRAM
FOR THE YEAR ENDING 3/31/2021

	Note	Sch	Proposed 3/31/2021	Adopted 3/31/2020	Actual 3/31/2020	Adopted 3/31/2019	Actual 3/31/2019
Source of Funds - Revenues							
Section 8 -Administration	1	3	363,000	345,000	330,627	309,269	347,441
Interest	1	3	600	600	830	197	665
HAP Revenue	1	3	4,633,957	4,211,586	4,588,076	4,181,807	4,164,716
Total Sources of Funds			4,997,557	4,557,186	4,919,533	4,491,273	\$ 4,512,822
Use of Funds - Expenses							
Salaries and Benefits							
Salaries		5	161,549	145,828	149,085	143,514	205,944
Fringe Benefits *		6	118,175	120,641	77,516	116,165	48,828
Total Salaries and benefits	12		\$ 279,724	\$ 266,469	\$ 226,601	\$ 259,679	\$ 254,772
Professional Expenses							
Audit services	2		7,800	7,300	8,600	7,300	
Happy Software support contract	2		7,000	10,550	8,231	7,512	7,374
HAP Expense	3		4,643,957	4,246,000	4,537,272	4,189,532	4,246,315
Section 8 Inspector /Legal	4		24,500	16,000	18,930	18,865	15,085
Total Professional Expenditures			4,683,257	4,279,850	4,573,033	4,223,209	4,268,774
Other Use of Funds							
Computer backup and support	5		1,500	1,500	1,566	1,500	
Publications, dues, and conferences	6	7	480	480	592	480	480
Office expense	7		1,000	3,600	14,696	3,800	3,521
Income verification/background checks	8		50	50	60	50	
Copier	9		650	650	45	650	350
Postage	10		50	55	60	50	55
Bad debt expense/deprec			15,000		4,347	-	5,543
Total Other Uses of Funds			18,730	6,335	21,365	6,530	9,949
Total Expenditures			4,981,711	4,552,654	4,820,999	4,489,418	4,533,495
Transfers from/to CDA to/from Sec 8						\$ -	
Total use of funds and transfers			4,981,711	4,552,654	4,820,999	4,489,418	4,533,495
Net operating deficit			15,846	4,532	98,534	1,855	(20,673)
Source of deficit funding							
Section 8 reserve-NRA							
Total surplus or (deficit) funding sources				-		-	-
Changes in net assets			15,846	4,532	98,535	1,856	(20,673)
Net position-beginning			(322,575)	(421,110)	(421,110)	7,725	(400,437)
Net position-ending			\$ (306,729)	\$ (416,577)	\$ (322,575)	\$ 9,580	\$ (421,110)