

COMMUNITY DEVELOPMENT AGENCY
SUMMARY BUDGET SECTION 8 PROGRAM
FOR THE YEAR ENDING 3/31/2019

	Note	Sch	Proposed 3/31/2019	Adopted 3/31/2018	Actual 3/31/2018	Adopted 3/31/2017	Actual 3/31/2017
Source of Funds - Revenues							
Section 8 -Administration	1	3	309,269	322,950	306,007	320,075	319,228
Interest	1	3	197	225	197	75	226
HAP Revenue	1	3	4,181,807	4,072,140	4,181,610	4,052,969	4,072,140
Total Sources of Funds			\$ 4,491,273	\$ 4,395,315	\$ 4,487,814	\$ 4,373,119	\$ 4,391,594
Use of Funds - Expenses							
Salaries and Benefits							
Salaries		5	143,514	151,535	211,474	132,271	148,249
Fringe Benefits *		6	117,475	125,497	54,712	87,865	156,314
Total Salaries and benefits			\$ 260,989	\$ 277,032	\$ 266,186	\$ 220,136	\$ 304,563
Professional Expenses							
Audit services	2		7,300	7,300	7,300	7,500	7,300
Happy Software support contract			7,512	8,065	6,829	7,300	7,332
HAP Expense	3		4,189,532	4,112,000	4,198,287	4,144,287	4,124,511
Section 8 Inspector /Legal	4		18,865	18,500	22,767	18,000	21,926
Total Professional Expenditures			4,223,209	4,145,865	4,235,183	4,177,087	4,161,069
Other Use of Funds							
Computer backup and support	5		1,500	4,300	2,300	3,499	4,300
Publications, dues, and conferences	6	7	480	480	479	425	425
Office expense	7		3,800	3,951	4,927	3,990	4,927
Income verification/background checks	8		50		240	50	
Copier	9		650	250	1,328	500	284
Postage	10		50	37	37	100	40
Rent Expense to CDA	11			3,040	3,040	3,040	3,040
Bad debt expense/deprec	12		-	-	7,500	-	3,256
Total Other Uses of Funds			6,530	12,058	19,851	11,604	16,272
Total Expenditures			4,490,728	4,434,955	4,521,220	4,408,827	4,481,904
Transfers from/to CDA to/from Sec 8	13		\$ -	\$ -	\$ -	\$ -	\$ -
Total use of funds and transfers			4,490,728	4,434,955	4,521,220	4,408,827	4,481,904
Net operating deficit			545	(39,640)	(33,406)	(35,708)	(90,310)
Source of deficit funding							
Section 8 reserve				40,752		35,708	
Total surplus or (deficit) funding sources			-	40,752	\$ -	\$ 35,708	\$ -
Changes in net assets	12		545	1,112	(33,406)	0	(90,310)
Net position-beginning			7,725	41,131	41,131	131,441	131,441
Net position-ending			\$ 8,270	\$ 1,491	\$ 7,725	\$ 95,733	\$ 41,131