

SCHEDULE 1
COMMUNITY DEVELOPMENT AGENCY
DETAIL BUDGET

FOR THE YEAR ENDING 12/31/2019

Source of Funds - Revenues	Note	Schd	12/31/2019	12/31/2018	6/30/2018	12/31/2017	12/31/2017	Actual
CDBG Grant/BRLF grant	1	4	393,000	375,000	173,787	395,000	389,958	
Program income-IDA						-	2,100,974	
Interest	1	3	200	100	183	50	155	
Total Sources of Funds			\$ 393,200	\$ 375,100	\$ 173,970	\$ 395,050	\$ 2,491,087	
Use of Funds - Expenses								
Salaries and Benefits								
Salaries	2	5	110,844	93,603	23,177	103,998	77,003	
Fringe Benefits	2	6	64,983	87,535	15,451	66,225	51,335	
Total Salaries and benefits			\$ 175,826	\$ 181,138	\$ 38,628	\$ 170,223	\$ 128,338	
Professional Expenses								
Consulting Fees	2		-	-		15,645	6,000	
Audit services	2		7,300	7,300	7,300	7,500	7,300	
Legal fees	2		2,500	3,500		3,500		
Home & Community	3	4	66,873	70,402	80,017	88,639	53,670	
Culture and recreation	3	4	135,458	103,977	39,415	97,659	119,186	
Total Professional Expenditures			212,130	185,179	126,732	212,943	186,156	
Other Use of Funds								
Computer repairs, backup and equip.	4		850	1,500		2,100	700	
Advertising	4		200	100	59	200	58	
Publications, dues, and conferences	4	7	625	800	145	870	490	
Office expense/Intern	4		1,500	1,100		2,500	1,140	
Copier expense	4		350	350	350	450		
Postage/bank fees	4		250	320		250		
Rent			-	3,040		3,040	3,040	
Travel & Transport	4		250	500		1,200	12	
Total Other Uses of Funds			4,025	7,710	554	10,610	5,440	
Interest/debt Expense								
Debt service principle							2,180,865	
Retirement note-Interest	5		722	1,073		1,274	1,052	
Total Interes/debt Expense			722	1,073	-	1,274	2,181,917	
Total Expenditures			392,704	375,100	165,914	395,050	2,501,851	
Transfers to/from CDA			\$ -	\$ -	\$ -	\$ -	\$ -	
Total use of funds and transfers			392,704	375,100	165,914	395,050	2,501,851	
Net operating surplus (deficit)			496	-	8,056	-	(10,764)	
Source of surplus or (deficit) funding								
Transfer from IDA				-		-		
Transfer from Sec 8								
Transfer from/to City	6		-	-	-	-		
Total deficit funding sources			\$ -	\$ -	\$ -	\$ -	\$ -	
Change in fund balance			496	-	8,056	-	(10,764)	
GASB 68 adoption								
Net assets- beginning January 1			(300,949)	1,120,473	(300,949)	1,160,957	(290,185)	
Net assets- ending December 31			(300,452)	1,120,473	(292,893)	1,160,957	(300,949)	

**SCHEDULE 1
CDA & SECTION 8
DETAIL BUDGET
FOR THE YEAR ENDING 12/31/2019**

	12/31/2019	12/31/2019	2019	Adopted	Adopted	2018	Actual	Actual	2017
Source of Funds - Revenues	CDA	SEC 8	Total	CDA 2018	Sec 8 2018	Total	CDA	SEC 8	Total
CDBG Grant/BRLF grant	393,000	4,491,076	4,884,076	375,000	4,395,090	4,770,090	389,958	4,391,368	4,781,326
Program income-IDA			-			-	2,100,974		2,100,974
Interest	200	197	397	100	225	325	155	226	381
Total Sources of Funds	\$ 393,200	\$ 4,491,273	\$ 4,884,473	\$ 375,100	\$ 4,395,315	4,770,415	2,491,087	4,391,594	6,882,681
Use of Funds - Expenses									
Salaries and Benefits									
Salaries	110,844	143,514	254,358	93,603	151,535	\$ 245,138.00	\$ 77,003.00	148,249	225,252
Fringe Benefits	64,983	117,475	182,458	87,535	125,497	\$ 213,032.00	\$ 51,335.00	156,314	207,649
Total Salaries and benefits	\$ 175,826	\$ 260,989	\$ 436,815	\$ 181,138	\$ 277,032	\$ 458,170.00	\$ 128,338.00	304,563	432,901
Professional Expenses									
Consulting Fees	-	-	-	-	18,500	18,500	6000	19626	25,626
Audit services	7,300	7,300	14,600	7,300	7,300	14,600	7300	7300	14,600
Legal fees/hAPPY	2,500	18,865	21,365	3,500	8,065	11,565		9632	9,632
Home & Community	66,873	4,189,532	4,256,405	70,402	4,112,000	4,182,402	53670	4124511	4,178,181
Culture and recreation	135,458	7,512	142,970	103,977		103,977	119186		119,186
Total Professional Expenditures	212,130	4,223,209	4,435,339	185,179	4,145,865	4,331,044	186,156	4,161,069	4,347,225
Other Use of Funds									
Computer repairs, backup and equip.	850	1,500	2,350	1,500	4,300	5,800	700	4,300	5,000
Advertising	200	-	200	100		100	57		57
Publications, dues, and conferences	625	480	1,105	800	480	1,280	490	425	915
Office expense/Intern	1,500	3,850	5,350	1,100	3,951	5,051	1,140	4,927	6,067
Copier expense	350	650	1,000	350	250	600		284	284
Postage/bank fees	250	50	300	320	37	357		40	40
Rent	-		-	3,040	3,040	6,080	3,040	3,040	6,080
Travel & Transport	250		250	500		500	13	3,256	3,269
Total Other Uses of Funds	4,025	6,530	10,555	7,710	12,058	19,768	5,440	16,272	21,712
Interest/debt Expense									
Debt service principle			-				2,180,865		2,180,865
Retirement note-Interest	722		722			-	1,052		1,052
Total Interest/debt Expense	722	-	722	1,073	-	1,073	2,181,917	-	2,181,917
Total Expenditures	392,704	4,490,728	4,883,432	375,100	4,434,955	4,810,055	2,501,851	4,481,904	6,983,755
Transfers to/from CDA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total use of funds and transfers	392,704	4,490,728	4,883,432	375,100	4,434,955	4,810,055	2,501,851	4,481,904	6,983,755
Net operating surplus (deficit)	496	545	1,041	-	(39,640)	(39,640)	(10,764)	(90,310)	(101,074)
Source of surplus or (deficit) funding									
Total deficit funding sources	\$ -	\$ -	\$ -	\$ -	\$ 40,752	\$ 40,752			
Change in fund balance	496	545	1,041	-	1,112	1,112	(10,764)	(90,310)	(101,074)
Net assets- beginning January 1	(300,949)	7,725	(293,224)	1,120,473	41,131	1,161,604	(290,185)	131,441	(158,744)
Net assets- ending December 31	(300,453)	8,270	(292,183)	1,120,473	42,243	1,162,716	(300,949)	41,131	(259,818)