

Loans for Small Business

The loans listed below are offered through government agencies and non-profit organizations.

Long Island Development Corporation
400 Post Ave. Suite 201A
Westbury, NY 11590
Phone: 516-433-5000
Email: info@lidc.org
Website: www.lidc.org

Funding Opportunities:

- *Long Island Small Business Assistance Corporation*
- *Targeted Loan Fund-Working Capital Loans*
- *New Market Loan Fund*
- *SBA 504 Financing*

The Community Preservation Corporation
28 East 28th St., 9th Floor
New York, NY 10016-7943
Phone: 646-822-9428
Website: www.communityp.com
Email: RRiggs@CommunityP.com

Funding Opportunities:

- *Non-profit Affordable Housing/Community Revitalization Finance Company*

New York State Empire State Development
150 Motor Parkway
Hauppauge, NY 11788
Phone: 631-435-0717
Fax: 631-435-3399
Website: www.empire.state.ny.us
Email: nys-longisland@esd.ny.gov

Funding Opportunities:

- *Small Business Revolving Loan Fund*
- *Entrepreneurial Assistance Program*
- *Metropolitan Economic Revitalization Fund (MERF)*
- *LI Economic Development Fund*
- *Innovate NY Fund-Research*
- *Small Business Technology Investment Fund*
- *Job Development Authority Direct Loan Program (JDA)*
- *Manufacturing Assistance Program*
- *Excelsior Jobs Program*

NY Business Development Corporation
534 Broad Hollow Rd
Melville, NY 11747
Phone: 516-845-2700
Fax: 516-845-2705
Website: www.nybdc.com

Funding Opportunities:

- *Small Business Commercial Loans*
- *SBA 504, 7a & Community Advantage Loans*

Federal Home Loan Bank of New York (FHLB)
101 Park Avenue
New York, NY 10178-0599
American Community Bank 516-609-2900

Funding Opportunities:

- *Community Investment Program*
- *Small Business Lending*

Nassau County Office of Economic
Development/ Industrial Development
Business Development Unit
One West St., Suite 326
Mineola, NY 11501
Website: [www.nassaucountyny.gov/agencies/
economic-development/](http://www.nassaucountyny.gov/agencies/economic-development/)

Funding Opportunities:
▪ Grow Nassau Fund

NYSERDA
1359 Broadway
19th floor
New York, NY 10018
Phone: 212-971-5342
Fax: 518-862-1091
Website: www.nyserda.ny.gov/
Email: info@nyserda.ny.gov

Funding Opportunities:
▪ *Existing Facilities Program*
▪ *Flexible Technical Assistance
Program*
▪ *New Construction Program*
▪ *Industrial and Process Efficiency
Program*

National Development Corp.
1 Battery Park Plaza
24 Whitehall St., Suite 710
New York, NY 10004
Phone: 212-682-1106
Kevin Gremse:
kgremse@nationaldevelopmentcouncil.org
Website: www.ndconline.org

Funding Opportunities:
▪ *Small Business Lending*
▪ *Grow America Fund*

PSEG Long Island
Economic Development
Specialist: Linda Herman
Phone: 516-949-8457
Email: Linda.Herman@PSEG.com

Funding Opportunities:
▪ *Main St. Revitalization Program*
▪ *Vacant Space Revival Program*

National Grid
Lyle Sclair, Manager
Economic Development Downstate NY
(p) 631-755-6737
Email: lyle.sclair@nationalgrid.com

Funding Opportunities:
▪ *2018 Commercial & Industrial Energy
Efficiency Incentives Program*
▪ *High-efficiency natural gas
commercial kitchen equipment program
incentives*
▪ *Cinderella Grant*

Local Small Business Administration lending Partners

The local Small Business Administration lending partners are private bank loan opportunities that are either funded through the bank or the Small Business Administration.

- Bank of America, N.A.
111 Forest Ave
Glen Cove, NY 11542-2096
Phone: 516-671-6465
- Capital One, N.A.
115 Forest Ave
Glen Cove, NY 11542
Phone: 516-671-9700
- Bethpage FCU
111 School St
Glen Cove, NY 11542
Phone: 800-628-7070
- Sterling National Bank
44 Cedar Swamp Rd
Glen Cove, NY 11542
Phone: 516-671-6200
Fax: 516-674-3395
- Citibank, N.A.
23 Glen Cove Ave
Glen Cove, NY 11542
Phone: 516-629-0327
Fax: 516-759-2152
- JPMorgan Chase Bank, N.A.
195C Forest Ave
Glen Cove, NY 11542
Phone: 516-676-6605
- Citibank, N.A.
263 Sea Cliff Ave
Sea Cliff, NY 11579
Phone: 800-627-3999
Fax: 516-676-8748
- The First National Bank of Long Island
299 Sea Cliff Ave
Sea Cliff, NY 11579
Phone: 516-671-7868
Fax: 516-656-3032
- American Community Bank
300 Glen St
Glen Cove, NY 11542
Phone: 516-609-2900
Fax: 516-609-0900

Local Resources

- Glen Cove Community Development Agency (CDA)
9 Glen Street
Glen Cove, NY 11542
Ann S. Fangmann, AICP, Executive Director
Email: AFangmann@GlenCoveCDA.org
Phone: 516-676-1625
Website: www.glencovecda.org

The Glen Cove Community Development Agency provides neighborhood revitalization through reimbursable grant funds for new sign and façade improvements for qualified applicants. Visit the Glen Cove CDA website and click on Programs/Applications for sign and façade rehabilitation grant guidelines and application.

- Glen Cove Industrial Development Agency (IDA)
9 Glen Street
Glen Cove, NY 11542
Ann S. Fangmann, AICP, Executive Director
Email: AFangmann@GlenCoveCDA.org
Phone: 516-676-1625
Website: www.glencoveida.org

The Glen Cove Industrial Development Agency offers economic incentives to attract businesses and industries with job creation to boost the economy of the City. Projects must be a minimum of \$5,000,000, excluding retail. Visit the Glen Cove IDA website and click on IDA/Application for Financing.

- Glen Cove Local Economic Development Corporation (LEAC)
9 Glen Street
Glen Cove, NY 11542
Ann S. Fangmann, AICP, Chief Executive Officer
Email: AFangmann@GlenCoveCDA.org
Phone: 516-676-1625
Website: www.glencoveida.org – click on Local Economic Assistance Corp. tab

The Glen Cove Local Economic Assistance Corporation can offer financial assistance to support and promote economic development efforts in the City of Glen Cove for public purpose and charitable purpose to further benefit the activities of the City of Glen Cove's viability of the non-profit sector. Projects must be a minimum of \$5,000,000. Visit the Glen Cove IDA website and click on Local Economic Assistance Corporation for an Application for Financing.

- Glen Cove Chamber of Commerce
PO Box 721; 264 Glen St.
Glen Cove, NY 11542
Phone: 516-676-6666
Fax: 516-676-5490
Website: www.glencovechamber.org
Email: info@glencovechamber.org

The Glen Cove Chamber of Commerce helps to promote and represent businesses throughout the City of Glen Cove by offering networking opportunities, and programs including ribbon cuttings.

- Glen Cove Business Improvement District (BID)
30 Glen Street, Suite 200
Glen Cove, NY 11542
Phone: 516-759-6970
Fax: 516-759-2308
Website: www.glencovedowntown.org
Email: info@glencovedowntown.org

The Glen Cove BID represents and helps promote businesses in the central downtown business district by hosting events, programs, and networking including ribbon cuttings.

- Business Development Center at Hofstra
255 Hofstra University
Hempstead, NY 11549-2500
Phone: 516- 463-7214
Fax: 516-463-3907
Website: www.hofstra.edu/BDC/index.html

The Business Development Center at Hofstra offers support and education to business owners.

- New York State Small Business Development Center
Lorber Hall
C.W. Post Campus
Long Island University
720 Northern Boulevard
Brookville, N.Y. 11548
Phone: 516-299-2095
Fax: 516-299-3165
Website: www.liu.edu/CWPost/Academics/Centers/NYSSBDC

The New York State Small Business Development Center located at Long Island University's C.W. Post campus provides assistance in business plan development, cost analysis, loan information assistance, marketing strategies, and financial planning.

- Farmingdale Small Business Development Center

Campus Commons

2350 Route 110

Farmingdale, NY 11735

Phone: 631-420-2765

Fax: 631-370-8895

Website: www.farmingdale.edu/academics/centers-institutes/small-business-development-center

Email: sbdc@farmingdale.edu

The Farmingdale Small Business Development Center offers assistance and guidance in opening and operating a small business and also offers various workshops which can help improve a current business or help with new ventures.

The New York State Small Business Development Center

Research and Development Park

Building 17, Stony Brook University, NY 11794-6016

Phone: 631-632-9070

Fax: 631- 632-7176

Website: www.stonybrook.edu/commcms/sbdc/index.html

The New York State Small Business Development Center at Stony Brook University offers assistance and guidance in opening and operating a small business through workshops and individual sessions.

- New York State Empire State Development Corporation
Small Business Division

NY Office:

633 Third Ave., 33rd Floor

New York, NY 10017

Phone: 800-782-8369 – 212-803-3100

Website(s): www.empire.state.ny.us

Long Island Office:

150 Motor Parkway

Hauppauge, NY 11788

Phone: 631-435-0717

Email: nys-longisland@esd.ny.gov

The Empire State Development Corporation's Small Business Division manages and oversees programs created and distributed to small businesses. See “loans for small business” page for a listing of popular programs.

Glen Cove History

Glen Cove is a suburban city of 27,246 (2012-2016 U.S. American Community Survey/ U.S. Census) located on the north shore of Nassau County, on the Long Island Sound and is one of only two cities on Long Island. Glen Cove was founded on May 24, 1668 by Joseph Carpenter. Carpenter, along with four other investors purchased 2,000 acres of land from the Matinecock Indians. Glen Cove was a rapid growing city and in 1917 was incorporated as the first City on Long Island.

As an incorporated city, Glen Cove is self-sufficient with its own police and volunteer fire department, and volunteer EMS department. The city is run by elected officials consisting of the Mayor and six City Council members. The City also has its own court system, a planning department, and parks and public works departments. Glen Cove's City Hall and Court House are located conveniently in the downtown business district. Also located within the downtown business district are Glen Cove's police and fire, and EMS departments, the U.S. Post Office, and also the Glen Cove Public Library. Glen Cove is a rapid growing city with three train stations, a public golf course, three public beaches, two nature preserves and a hotel and conference center on a sprawling old gilded age estate. Glen Cove is located about 30 miles from New York City and only about a 40 minute drive to Manhattan.

Glen Cove is undergoing a revitalization of its downtown and waterfront. The downtown is being revitalized with a mixed use centrally located Village Square. The Glen Cove Village Square project will serve as the City Center of the City and link the downtown to the waterfront. Developer RXR Glen Cove Village Square Owner, LLC purchased the property in December 2017 and will build out a 2.5 acre, five story, mixed use project located in the Downtown BID

and centered on a large public plaza that will revitalize the downtown area by creating approximately 146 residential rental housing units, including 13 workforce units, approximately 15,000 square feet of commercial space and approximately 171 parking spaces on site. Estimated 15-25 full time jobs will be created from this project as well as 100-150 construction jobs. Construction completion is anticipated by early 2020. The Village Square will be the main entertainment plaza and the new home of the Downtown Sounds during the summer.

The Garvies Point waterfront redevelopment project is also owned by RXR who is in the process of revitalizing 52 acres of underutilized waterfront property into a gorgeous mixed use waterfront community with plans for a state of the art commuter ferry service to New York City. The Waterfront Revitalization Project broke ground in November 2016 and phase I, consisting of three residential buildings will be ready for occupancy by the end of 2019. These units consist of 385 rental units and 167 condominium units. This project will also include retail/office space as well as outdoor amenities open to the public. Job creation is anticipated to bring 466 new jobs during the construction phase and 545 jobs post completion. The full project build out of 1,120 units will take 5-6 years for completion.