

SCHEDULE 1
COMMUNITY DEVELOPMENT AGENCY
SUMMARY BUDGET SECTION 8 PROGRAM
FOR THE YEAR ENDING 3/31/2015

	Note	Sch	Proposed	Adopted	Actual	Adopted	Actual
Source of Funds - Revenues			3/31/2015	3/31/2014	3/31/2014	3/31/2013	3/31/2013
Section 8 -Administration	1	3	301,000	337,373	301,044	338,667	337,373
Interest	1	3	190	256	190	262	256
HAP Revenue	1	3	4,582,309	4,616,361	4,582,309	4,533,560	4,616,361
Total Sources of Funds			\$ 4,883,499	\$ 4,953,990	\$ 4,883,543	\$ 4,872,489	\$ 4,953,990
Use of Funds - Expenses							
Salaries and Benefits							
Salaries		5	99,422	189,412	184,088	189,412	188,295
Fringe Benefits *		6	72,220	107,022	154,601	105,660	135,212
Total Salaries and benefits			\$ 171,641	\$ 296,434	\$ 338,689	\$ 295,072	\$ 323,507
Professional Expenses							
Audit services	2		7,200	7,500	7,200	7,450	7,450
Happy Software support contract			4,725		4,500		
HAP Expense	3		4,664,588	4,656,476	4,664,588	4,608,577	4,656,476
Section 8 Inspector	4		18,000	15,014	17,260	18,000	15,680
Total Professional Expenditures			4,694,513	4,678,990	4,693,548	4,634,027	4,679,606
Other Use of Funds							
Computer backup and support	5		2,750	2,500	3,080	1,600	3,500
Publications, dues, and conferences	6	7	425	5,000	425	5,000	4,990
Office expense	7		4,400	4,565	4,400	4,500	5,453
Income verification	8		600	400	590	400	402
Copier	9		700	960	1,180	1,930	1,919
Postage	10		2,975	5,000	5,079	5,300	4,996
Rent Expense to City	11		3,040	3,040	3,040	3,040	3,040
Total Other Uses of Funds			14,890	21,465	17,794	21,770	24,301
Total Expenditures			4,881,044	4,996,889	5,050,031	4,950,869	5,027,414
Transfers from/to CDA to/from Sec 8	13		\$ (84,041)	\$ -	\$ 82,796	-	31,994
Total use of funds and transfers			4,965,085	4,996,889	4,967,235	4,950,869	4,995,420
Net operating deficit			(81,586)	(42,899)	(83,692)	(78,380)	(41,430)
Source of deficit funding							
Section 8 reserve							
Total surplus or (deficit) funding sources			\$ -	\$ -	\$ -	\$ -	\$ -
Changes in net assets	12		(81,586)	(42,899)	(83,692)	(78,380)	(41,430)
Net position-beginning			320,076	404,068	404,068	445,498	445,498
Net position-ending			\$ 238,490	\$ 361,169	\$ 320,376	\$ 367,118	\$ 404,068