

COMMUNITY DEVELOPMENT AGENCY
SUMMARY BUDGET SECTION 8 PROGRAM
FOR THE YEAR ENDING 3/31/2018

	Note	Sch	Proposed	Adopted	Actual	Adopted	Actual
Source of Funds - Revenues			3/31/2018	3/31/2017	3/31/2017	3/31/2016	3/31/2016
Section 8 -Administration	1	3	322,950	320,075	319,228	314,560	320,075
Interest	1	3	225	75	226	195	77
HAP Revenue	1	3	4,072,140	4,052,969	4,072,140	3,947,389	4,050,802
Total Sources of Funds			\$ 4,395,315	\$ 4,373,119	\$ 4,391,594	\$ 4,262,144	\$ 4,370,954
Use of Funds - Expenses							
Salaries and Benefits							
Salaries		5	151,535	132,271	148,249	102,736	148,097
Fringe Benefits *		6	125,497	87,865	156,314	71,108	112,608
Total Salaries and benefits			\$ 277,032	\$ 220,136	\$ 304,563	\$ 173,844	\$ 260,705
Professional Expenses							
Audit services	2		7,300	7,500	7,300	7,200	7,200
Happy Software support contract			8,065	7,300	7,332	6,600	6,000
HAP Expense	3		4,112,000	4,144,287	4,124,511	4,073,521	4,141,026
Section 8 Inspector /Legal	4		18,500	18,000	21,926	18,500	17,830
Total Professional Expenditures			4,145,865	4,177,087	4,161,069	4,105,821	4,172,056
Other Use of Funds							
Computer backup and support	5		4,300	3,499	4,300	3,500	6,223
Publications, dues, and conferences	6	7	480	425	425	425	425
Office expense	7		5,000	3,990	4,927	5,055	4,308
Income verification	8		50	50		50	
Copier	9		250	500	284	700	471
Postage	10		50	100	40	4,180	1,812
Rent Expense to City	11		3,040	3,040	3,040	3,040	3,040
Bad debt expense/deprec	12		-	-	3,256		3,238
Total Other Uses of Funds			13,170	11,604	16,272	16,950	19,517
Total Expenditures			4,436,067	4,408,827	4,481,904	4,296,615	4,452,278
Transfers from/to CDA to/from Sec 8	13		\$ -	\$ -	\$ -	(91,466)	-
Total use of funds and transfers			4,436,067	4,408,827	4,481,904	4,388,081	4,452,278
Net operating deficit			(40,752)	(35,708)	(90,310)	(125,937)	(81,324)
Source of deficit funding							
Section 8 reserve			40,752	35,708		\$ 125,937	
Total surplus or (deficit) funding sources			40,752	\$ 35,708	\$ -	\$ 125,937	\$ -
Changes in net assets	12		0	0	(90,310)	0	(81,324)
Net position-beginning			41,131	131,441	131,441	205,180	212,765
Net position-ending			\$ 379	\$ 95,733	\$ 41,131	\$ 79,243	\$ 131,441