

GLEN COVE COMMUNITY DEVELOPMENT AGENCY

City Hall – 9 Glen St., Glen Cove, New York 11542

Minutes of Meeting February 12, 2013

Resolution #5)

RESOLUTION OF THE GLEN COVE COMMUNITY DEVELOPMENT AGENCY IMPLEMENTING A DISCRETIONARY FUNDS POLICY EFFECTIVE FEBRUARY 2013

WHEREAS, the Glen Cove Community Development Agency (the “CDA”) is a public benefit corporation created pursuant to Section 580-a of the New York General Municipal Law (“GML”) to accomplish any and all of the purposes and powers set forth in Articles 15 and 15-A of the GML; and


WHEREAS, pursuant to Section 2824(1) of the New York State Public Authorities Law, the CDA is required to adopt, understand, review and monitor the implementation of fundamental financial and management controls.

WHEREAS, the CDA has formalized its policy on discretionary funds and hereby adopts the attached Discretionary Funds Policy that will be disclosed on the CDA website upon its adoption in compliance with the NYS Public Authorities Law..

BE IT RESOLVED that the members, officers and employees of the Glen Cove Community Development Agency have reviewed the attached discretionary funds policy and hereby adopt said policy, as written and attached hereto. The question of adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

	<u>VOTING</u>
Ralph V. Suozzi, Chairman	AYE
Lindsay Anderson	AYE
Kathryn Casale	AYE
Drew Lawrence	AYE
Eve Lupenko, M.D.	AYE
Maxine Cappel-Mayreis, D.C.	AYE
<i>Vincent Hartley</i>	<i>Absent</i>

The foregoing Resolution was thereupon declared duly adopted and shall take effect as of the date of its adoption.

ENTERED
2-12-13 COA


GLEN COVE COMMUNITY DEVELOPMENT AGENCY

DISCRETIONARY FUNDS POLICY

This Policy is adopted pursuant to a Recommended Practice issued by the Authorities Budget Office

POLICY PURPOSE: It is the policy of the Glen Cove Community Development Agency (the “Agency”) to conduct its operations in compliance with the highest standards of conduct and ethical behavior and with best practices applicable to community development agencies and to operate in an accountable and transparent manner.

AUTHORITY: Section 2824(1) of the New York State Public Authorities Law requires the members of the Agency to adopt, understand, review and monitor the implementation of fundamental financial and management controls.

POLICY STATEMENT: The Agency will authorize the expenditure of its discretionary funds only for purposes that are directly related to and support the mission of the Agency and shall not be expended in support of the private or personal interests of or to the personal benefit of the members, officers or employees of the Agency. The purpose of this policy is to provide clarification for the members, officers and employees of the Agency what would and would not be considered appropriate expenditures of the Agency’s discretionary funds.

The Agency incorporates herein by reference, and directs the attention of the members, officers and employees of the Agency to, the provisions of the Agency’s Travel and Meal Policy for the duly adopted policies and procedures of the Agency related to expenditure of Agency discretionary funds for travel, meal, lodging, dues, memberships and professional fees, telephone charges and credit card expenses, among other expenses.

In addition to the foregoing policies and procedures, the following specific examples of acceptable expenditures are provided but are not intended as an exhaustive list:

1. Meals and refreshments (non-alcoholic) for the members, officers and employees of the Agency offered during official meetings of the Agency and those other meetings that are directly related to and support the mission of the Agency, including, without limitation, committee and official staff meetings.
2. Technology that supports the effective discharge of the duties of the members, officers and employees of the Agency including tablets, cell phones and computers.
3. Dues for the Agency to belong to professional peer organizations.

4. Costs of maintaining professional and other licenses of Agency members, officers and employees that are a fundamental part of their responsibilities for the Agency.

In addition to the foregoing policies and procedures, the following specific examples of unacceptable expenditures are provided but are not intended as an exhaustive list:

1. Flowers and other gifts for members, officers, employees and/or their respective family members.
2. Celebrations for special occasions that do not relate to the mission of the Agency, such as catering, decorating and related expenditures for summer picnics, office parties, employee recognition events and holiday or retirement parties.
3. Charitable contributions or sponsorship of events that do not relate to the mission of the Agency.
4. Purchases of alcohol or tobacco products, or expenses on behalf of a spouse, friend or guest of an Agency member, officer or employee.
5. Subsidized or free use of Agency services for the personal use of current or former Agency members, officers, employees and/or their respective family members.
6. Personal use of Agency vehicles or equipment, unless properly documented for tax purposes.
7. Costs of purchasing or mailing holiday cards, invitations or expressions of sympathy to Agency members, officers or employees and/or their respective family members.
8. Assignment of Agency vehicles or equipment (including, without limitation, cellphones, tablets, or computers) to non-Agency staff.
9. Personal use of Agency resources, including, but not limited to, office supplies.
10. Any other expenditure of funds to purchase, acquire or use items that would be considered personal expenses or that are intended to personally benefit an Agency member, officer or employee.

The members, officers and employees of the Agency are hereby notified that failure to comply with the provisions of this Policy in connection with the expenditure of Agency discretionary funds may result in disciplinary action, including, without limitation, possible termination of employment, dismissal from the board and/or referral for civil or criminal prosecution if warranted.

This Policy is subject to modification and amendment at the discretion of the members of the Agency, shall be filed annually with all local and state agencies as required under all applicable law and shall be posted on the Agency's website.