

SCHEDULE 1
COMMUNITY DEVELOPMENT AGENCY
SUMMARY BUDGET
FOR THE YEAR ENDING 12/31/2017

	Note/ Sched	Adopted 12/31/2017	Revised 12/31/2016	Actual 6/30/2016	Adopted 12/31/2015	Actual 12/31/2015
Source of Funds - Revenues		\$ 395,050	\$ 9,778,066	\$ 171,402	\$ 362,536	\$ 403,733
Expenditures						
Waterfront development		88,639	114,381	-	230,000	-
Culture and recreation/Public Service		97,659	40,000	40,364	71,897	75,680
Salaries and benefits		170,223	229,287	114,644	256,742	241,128
Professional fees		26,645	8,200		18,150	37,159
Administrative expenses		10,610	10,985	3,207	10,408	9,842
Interest/debt expense		1,274	9,360,028	3,150	42,913	32,213
Total current expenditures		395,050	9,762,881	161,365	630,110	396,022
Excess (deficiency) of revenues over expenditures		(0.00)	15,185	10,037	(267,574)	7,711
Other sources and Uses		-	(15,185)		267,574	7,784
Net change in fund balance		\$ (0)	\$ -	\$ 10,037	\$ -	\$ 15,495
Fund balance - beginning January 1,		1,160,957	1,160,957	1,160,957	994,392	1,145,463
Fund balance - ending December 31,		1,160,957	1,160,957	1,170,994	994,392	1,160,958