

SCHEDULE 1
COMMUNITY DEVELOPMENT AGENCY
SUMMARY BUDGET
FOR THE YEAR ENDING 12/31/2015

	Note/ Sched	Proposed 2015	Adopted 2014	Actual 6/30/2014	Adopted 2013	Actual 2013
Source of Funds - Revenues						
CDBG Grant	1 & 4	362,436	344,026	186,746	400,806	320,008
Interest	1 & 3	100	-	3	100	-
Program Income-IDA	1 & 3	-	-		629,035	104,353
Other grants	1 & 3	-	-		-	-
Total Sources of Funds		362,536	344,026	186,749	1,029,941	424,361
Expenditures						
Current						
Waterfront development	2	239,641	241,700	148,550	240,772	272,137
Culture and recreation/Public Service	3 & 4	71,897	35,000	4,142	40,920	35,000
Salaries and benefits	5 & 6	65,456	67,229	40,833	92,973	90,594
Audit services	2	7,200	7,200		7,450	7,200
Administrative expenses	4	10,408	5,794	1,151	16,498	6,030
Sr. Center Parking lot clean-up	6	230,000				
Total current expenditures		624,603	356,923	194,676	398,613	410,961
Debt service:						
Principal	5	4,472	4,472		1,886	956
Interest	5	1,036	1,036		407	1,010
Total Expenditures		630,111	362,431	194,676	400,906	412,927
Excess (deficiency) of revenues						
over expenditures		(267,574)	(18,405)	(7,927)	629,035	11,434
Other sources and Uses						
Transfer from IDA		-				-
Proceeds 108 Loan	2	15,760		10,571		36,272
Transfer to Sec 8	6	(35,000)				(120,978)
Transfer from City	6	286,814	24,213			8,247
Total other sources and uses		\$ 267,574	\$ 24,213	\$ 10,571	\$ -	\$ (76,459)
Net change in fund balance		\$ (0)	\$ 5,808	\$ 2,644	\$ 629,035	\$ (65,025)
Fund balance - beginning January 1,		994,392	1,059,417	1,059,417	1,059,417	1,059,417
Fund balance - ending December 31,		994,392	1,065,225	1,062,061	1,688,452	994,392