

SCHEDULE 1  
COMMUNITY DEVELOPMENT AGENCY  
SUMMARY BUDGET  
FOR THE YEAR ENDING 12/31/2016

	Note/ Sched	Proposed 2016	Adopted 2015	Actual 6/30/2015	Adopted 2014	Actual 2014
<b>Source of Funds - Revenues</b>						
<b>Total Sources of Funds</b>		<b>401,162</b>	<b>362,536</b>	<b>172,677</b>	<b>344,026</b>	<b>504,448</b>
<b>Expenditures</b>						
Salaries and Benefits		229,286	256,742	108,315	244,435	163,380
Professional Expenses		162,581	320,047	32,780	82,780	99,617
Other Use of Funds		10,985	10,408	3,307	11,303	5,251
Interest/debt Expense		17,397	42,913	13,643	29,721	3,501
<b>Total current expenditures</b>		<b>420,249</b>	<b>630,110</b>	<b>158,046</b>	<b>368,239</b>	<b>271,749</b>
<b>Excess (deficiency) of revenues over expenditures</b>		<b>(19,087)</b>	<b>(267,574)</b>	<b>14,632</b>	<b>(24,213)</b>	<b>232,700</b>
<b>Total deficit funding sources</b>		<b>19,087</b>	<b>267,574</b>	<b>27,226</b>	<b>24,213</b>	<b>(81,629)</b>
<b>Net change in fund balance</b>		<b>-</b>	<b>\$ -</b>	<b>\$ 41,858</b>	<b>\$ -</b>	<b>\$ 151,071</b>
<b>Net assets - beginning January 1,</b>		<b>1,145,463</b>	<b>994,392</b>	<b>1,145,463</b>	<b>1,059,417</b>	<b>994,392</b>
<b>Net assets - ending December 31,</b>		<b>1,145,463</b>	<b>994,392</b>	<b>1,187,321</b>	<b>1,059,417</b>	<b>1,145,463</b>